LEGISLATIVE SERVICES AGENCY

OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6461 NOTE PREPARED: Dec 21, 2011

BILL NUMBER: HB 1290 BILL AMENDED:

SUBJECT: Higher Education Employment Age Limits.

FIRST AUTHOR: Rep. GiaQuinta BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill provides that the board of trustees of a state educational institution may not impose or allow any mandatory or presumptive age limits in the hiring or continuation of employment of any employee of the institution. It excludes a: (1) fire department established by; or (2) police officer appointed by; the board of trustees of a state educational institution.

Effective Date: Upon passage.

Explanation of State Expenditures: The fiscal impact is unknown. Under current law, if the state educational institution was replacing an employee due to retirement, they might or might not hire someone at a lower salary and the pension costs could increase or decrease. If there are additional expenses due to retaining of a person over the mandatory age, the expense would be funded from the current revenue stream.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: State educational institutions.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.

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